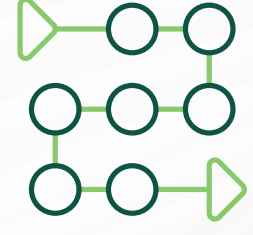


Top Tips for Enhancing Cash Flow with Automated Accounts Payable

Change your processes, not just your system

Prioritize vendor invoice processing to improve cash flow management and create a snowball effect for automation projects. Update processes and plan for the future before adopting an AP automation solution to harness its full value.



Leverage early payment discounts

Reassess vendor contracts and relationships to identify clauses allowing for discounts on early payments. Maximize benefits by understanding discount terms, negotiating favorable terms, and identifying invoices eligible for early payment discounts.

Consider both centralized and decentralized payables

Assess if it is viable to centralize processes into a single team for streamlined AP operations. Centralized payables enable economies of scale, eliminate redundant operations, and optimize cash flow.

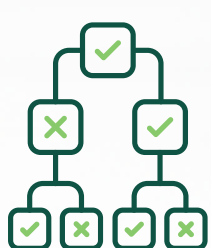


Focus on vendor relationships

Build strong vendor relationships to negotiate favorable payment terms and discounts. AP automation streamlines communication with vendors, provides real-time payment visibility, and ensures timely payments.

Improve visibility to improve decision making

AP automation provides comprehensive insights into payment statuses and historical data for informed, real-time decisions. Consider additional reports and insights to capitalize on data and improve financial health.



Create a multi-year roadmap for your automation project

Align finance modernization and automation projects with organizational goals through a multi-year roadmap. Manage risks, gain stakeholder buy-in, and scale the project effectively for long-term cash flow benefits.

Discover how our solutions help organizations optimize cash flow management with AP automation: